

Veterans' Group Life Insurance (VGLI)

While serving on active duty, guard or reserves you had the Service Members' Group Life Insurance (SGLI). SGLI will continue to cover you for the first 120 days after separation. Following expiration of this coverage extension under SGLI, you have to make your own arrangements for life insurance. At this time you will be given the opportunity to convert your SGLI to VGLI offered by the VA.

To convert SGLI to VGLI, you must submit an SGLV 8714, Application for Veterans' Group Life Insurance, to the Office of Servicemembers' Group Life Insurance with the required premium. You have to do this within one year and 120 days from your discharge. However, if you submit your application within 120 days of discharge you do not need to submit evidence of good health. If you apply after the 120-day period you must submit evidence of good health.

VGLI coverage is renewable term insurance and is issued in multiples of \$10,000, up to a maximum of \$400,000. However, your VGLI coverage amount cannot exceed the amount of SGLI you had at the time of separation. Individuals do have an opportunity to increase VGLI coverage by \$25,000, once every 5 years.

VGLI policyholders can convert their VGLI to an individual commercial life insurance policy at any time.

If you want more information on VGLI, check "yes" in the block on 16b. For more information you can visit the VGLI web site at: www.insurance.va.gov or www.insurance.va.gov/sgliSite/VGLI/VGLI.htm. There is additional information on the TurboTAP website at: www.turboTAP.org. You can also speak to your personal financial management specialist on base.

Servicemembers' Group Life Insurance (SGLI)

SGLI is a program of low cost group life insurance if you fall under one of the following servicemembers categories:

- On active duty
- Ready reservists
- Members of the National Guard
- Members of the Commissioned Corps of the National Oceanic and Atmospheric Administration
- Public Health Service
- Cadets and midshipmen of the four service academies, and
- Members of the Reserve Officer Training Corps.

If you decide to receive SGLI coverage you will have two options available to you once you are released from service. The first one is that you can convert your full-time SGLI coverage to term insurance under the Veterans' Group Life Insurance (VGLI) program. The

other option is to convert your coverage to a permanent plan of insurance with one of the participating commercial insurance companies.

If you are returning to your unit from an active duty assignment, the SGLI coverage will automatically revert to the coverage you had prior to your active duty assignment. If you return to your Guard or Reserve unit and you wish to obtain SGLI coverage, decline SGLI coverage, or increase or decrease the amount of coverage, you must contact SGLI and complete the appropriate paperwork.

There is a SGLI Disability Extension that allows servicemembers who are totally disabled at time of their discharge to retain the same Servicemembers' Group Life Insurance (SGLI) coverage they had while in the service at no cost for up to two years after they leave the military. The SGLI coverage is available in \$50,000 increments up to the maximum of \$400,000.

For more information on this program visit www.insurance.va.gov/sgliSite

Also, if you are interested in making changes to your basic SGLI or Family SGLI coverage contact your personnel office. If you need information on SGLI and Family SGLI premium payments and refunds, contact your Flight, Payroll and/or Finance Office.

In addition, servicemembers and their beneficiaries should call, e-mail, or write the Office of Servicemembers' Group Life Insurance (OSGLI) for pending SGLI or Family SGLI claims.

If you want more information on this topic, visit www.va.gov,

Traumatic Injury Protection under Servicemembers' Group Life Insurance (TSGLI)

Another type of life insurance that may be available to you is the Traumatic Injury Protection Program under Servicemembers' Group Life Insurance, or TSGLI.

The TSGLI program is what is known as a "rider" to the Servicemembers' Group Life Insurance (SGLI). The TSGLI rider provides payment to you if you were severely injured (on or off duty) as the result of a traumatic event and suffer a loss that qualifies for payment under TSGLI.

Every service member who has SGLI also has TSGLI effective December 1, 2005. This coverage applies to those of you who are active duty members, reservists, National Guard members, performed funeral honors duty and those in a one-day muster duty. TSGLI coverage is automatic for those insured under basic SGLI and cannot be declined.

This benefit is also provided retroactively for you if you incurred severe losses as a result of a traumatic injury in Operation Enduring Freedom or Iraqi Freedom between October 7, 2001 and December 1, 2005.

TSGLI payments are designed to help traumatically injured service members and their families with financial burdens associated with recovering from a severe injury. TSGLI payments range from \$25,000 to \$100,000 based on the qualifying loss suffered. TSGLI payments have no impact on the amount of SGLI payable.

If you want to learn more about TSGLI, or to make a claim, check “yes” in block 16d and you can write in the VA website at www.va.gov, or use www.turboTAP.org. You can also contact the Office of Servicemembers' Group Life Insurance by phone at 1-800-419-1473 or by email at osgli.claims@prudential.com. If you want the specific military branch contact information, come and see me after and I can provide that information to you.

Family Servicemembers' Group Life Insurance (FSGLI)

The Family Servicemembers' Group Life Insurance, or FSGLI, is another program administered by the OSGLI and is supervised by VA. This program extends coverage to spouses and unmarried dependent children of members insured under the SGLI program.

FSGLI provides life insurance protection only in the case of death. It does not provide payments for disability or other supplementary benefits. FSGLI is a service members' benefit, and the member is the beneficiary of the policy. In addition, FSGLI has no cash, loan, paid-up or extended insurance values and does not pay dividends.

What the FSGLI plan does is provides up to a maximum of \$100,000 of life insurance coverage for spouses, not to exceed the amount of SGLI you already have, and \$10,000 for dependent children. Spousal coverage is issued in increments of \$10,000.

If you decide to decline family coverage for a spouse or elect an amount less than the maximum amount available, you may later apply for coverage or increase the coverage up to the \$100,000 maximum, or the amount of SGLI held by the insured member, whichever is less. Proof of spouse insurability (proof of good health) will be required in these cases.

A good thing about FSGLI is it can be converted into a Commercial Insurance Policy. But, the time frame to do this however is 120 days from the separation date.

If you want more specific information visit the VA website at www.va.gov, www.turboTAP.org or www.insurance.va.gov.

Service-Disabled Veterans Insurance (S-DVI)

The Service-Disabled Veterans Insurance (S-DVI) program was established to meet the insurance needs of certain veterans who have a service connected disability. S-DVI is available in a variety of permanent plans as well as term insurance. Policies are issued for a maximum amount of \$10,000.

You can apply for S-DVI if you meet the following 4 criteria:

1. You were released from active duty under other than dishonorable conditions on or after April 25, 1951
2. You were rated for a service-connected disability (even if only 0%)
3. You are in good health except for any service-connected conditions
4. You apply within 2 years from the date VA grants your new service-connected disability.

Under certain conditions, the basic S-DVI policy provides for a waiver of premiums if the veteran has a total disability. The Veterans' Benefits Act of 1992, provided for \$20,000 of supplemental coverage to S-DVI policyholders. Premiums may not be waived on this supplemental coverage.

If you want more information on S-DVI visit www.va.gov.

Veterans' Mortgage Life Insurance (VMLI)

The Veterans' Mortgage Life Insurance (VMLI) is a mortgage life insurance program designed to pay off home mortgages of disabled veterans and service members in the event of their death.

VMLI provides up to \$200,000 mortgage life insurance payable to the mortgage holder in the event of the veteran's death. The amount of coverage will equal the amount of the mortgage still owed, but the maximum can not exceed \$200,000. VMLI is decreasing term insurance which reduces as the amount of the mortgage reduced. VMLI has no loan or cash values and pays no dividends.

You must be a recipient of the Specially Adapted Housing Grant from VA to be eligible for VMLI. When you receive a grant for the purchase of a home through Specially Adapted Housing you will be advised by a person from Loan Guaranty of your eligibility for VMLI. They can assist you in completing the application.

VA Life Insurance

This is an important reminder of all the insurance benefits you have earned and are available to you and your family. These VA life insurance programs were specifically developed to provide insurance benefits to you if you are not able to get insurance from private companies because of the extra risks involved due to your military service, or if you have a service connected disability. During the transition, you need to do research on Veterans Group Life Insurance and others in order to select the most appropriate plans for you.